

NEWS RELEASE**FOR IMMEDIATE RELEASE****May 16, 2003**

Dentsu Announces Repurchase of Shares Subject to Shareholders' Authorization

Repurchase of Treasury Shares Pursuant to Article 210 of the Commercial Code

Dentsu Inc. (President: Tateo Mataka; Head Office: Tokyo; Capital: 58,967.1 million yen) announced today that it has adopted a resolution to repurchase Dentsu shares, pursuant to Article 210 of the Commercial Code, at the Board of Directors Meeting held on May 16, 2003. The resolution will be taken up at the 154th Ordinary General Meeting of Shareholders scheduled for June 27, 2003.

1. Reason for Seeking Authorization by Shareholders relating to the Repurchase of Shares
To obtain authorization for repurchase of Dentsu shares through a resolution of the Ordinary General Meeting of Shareholders, which will enable flexible performance of the Company's equity policy.

2. Contents of Authorization

- (1) Type of the shares that may be repurchased: Common shares of the Company
- (2) Aggregate number of shares that may be repurchased: 30,000 shares (maximum)
- (3) Aggregate value of shares that may be repurchased: 20 billion yen (maximum)

(Note) This repurchase of shares may be made during the period from the passage of the resolution at the 154th Ordinary General Meeting of Shareholders until the close of the following Ordinary General Meeting of Shareholders.

#####

Contact: Takafumi Hotta
Senior Manager
Corporate Communications Division
Telephone: (813) 6216-8042
E-mail: t.hotta@dentsu.co.jp