

**NEWS RELEASE****FOR IMMEDIATE RELEASE****March 25, 2004**

## **Dentsu Announces Dissolution of Subsidiary and Supplementary Information**

Dentsu Inc. (President: Tateo Mataki; Head Office: Tokyo; Capital: 58,967.1 million yen) announced today that, pursuant to a resolution adopted at a meeting of its Board of Directors held on March 25, 2004, it will dissolve Dentsu Business Development Europe S.A. (Head Office: Brussels), a consolidated subsidiary of Dentsu, as of March 31, 2004.

### 1. Background Relating to Dissolution

Dentsu Business Development Europe S.A. was established in February 2001 mainly for the purpose of business development in Europe. However, since its business did not progress as planned, Dentsu has decided to close its doors.

### 2. Outline of Dentsu Business Development Europe S.A.

Location: Brussels, Amsterdam and Dusseldorf

Representative: Takehiko Kimura (Chairman, in addition to serving as Managing Director of Dentsu Inc.)  
John Yoon (Co-president)  
Katsuaki Hanaoka (Co-president)

Capital: 2,800,000 Euro

Shareholder: Dentsu Inc. (100%)

### 3. Timing of Dissolution

An extraordinary meeting of shareholders of Dentsu Business Development Europe S.A. to resolve the dissolution is scheduled for March 31, 2004. Immediately after reaching a decision, Dentsu Business Development Europe S.A. will commence dissolution procedures and will complete such procedures aiming at March 2006.

40. Effect on Results of Dentsu's Business

The effect of this dissolution on Dentsu's consolidated business results for the fiscal year ending March 31, 2004 will not be material.

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## Supplementary Information

Dentsu released an announcement on March 25, 2004 with the headline "Dentsu Announces Dissolution of Subsidiary". In order to avoid any confusion caused by this press release, Dentsu would like to specify that it intends to close Dentsu Business Development Europe (DBDE) only. DBDE should not be confused with Dentsu BLD Europe, a successful Dentsu Group agency located in Brussels, or any other Dentsu Group company in Europe.